

SHALE STORY: Louisiana

Louisiana is home to an integral piece of the nation's shale gas revolution. The **Haynesville shale** became the largest producing on-shore natural gas field in the U.S. in 2011 and one of the five largest in

the world. Its development has already generated tens of thousands of jobs and hundreds of millions in state and local tax revenues for Louisiana and an abundant supply of natural gas for the nation.

Haynesville Shale Development in LA by the Numbers



The Haynesville is estimated to hold more than **250 trillion cubic feet** of natural gas



From 2008 to 2010, natural gas production in the Haynesville shale grew from 18 billion cubic feet to 1.199 trillion cubic feet – an **increase of 6,543%**



In 2009, oil and gas firms operating in the Haynesville formation put **\$7 billion** into the state's economy.



In the same year, development of the formation generated more than **57,000 jobs**.

 The Haynesville Shale

Sources: "The Economic Impact of the Haynesville Shale in Louisiana in 2009". Dr. Loren C. Scott & Associates. April, 2010.

"The Haynesville Can Compete". Exploration and Production Magazine, April, 2012.



The five largest shale gas fields ranked by production

1. Haynesville (LA, TX, AR)
2. Barnett (TX)
3. Fayetteville (AR)
4. Marcellus (PA, WV)
5. Woodford (OK)

Untapped in 2007, by the middle of 2011 the Haynesville shale emerged as the largest producing shale gas play in the country.