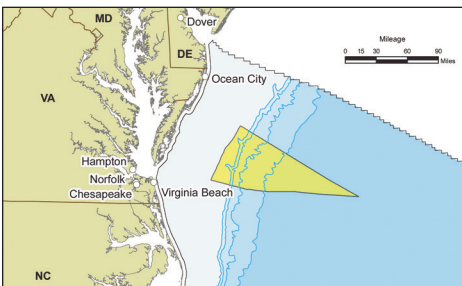


# More energy, good jobs and increased state revenue can be produced safely offshore Virginia.

## More energy for Virginia.

The federal government estimates the proposed Sale 220 area contains about 130 million barrels of oil and 1.14 trillion cubic feet of natural gas. However, a study by ICF International, that takes into consideration the newest technology for finding resources, estimates that the development in federal waters offshore Virginia could produce more than half a billion barrels of oil and more than 2.5 trillion cubic feet of natural gas.



More energy, good jobs and increased state revenue await Virginia if offshore Lease Sale 220 is allowed to move forward.

Image from U.S. Minerals Management Service.

- ▶ Half a billion barrels of oil is enough to fuel all 4 million cars in Virginia for more than four years.
- ▶ 2.5 trillion cubic feet of natural gas can heat all 3.2 million Virginia households for more than 11 years.

## More jobs for Virginia.

Currently, the oil and natural gas industry supports over 143,000 jobs in the Commonwealth of Virginia. These jobs add \$12 billion to Virginia's gross state product, or 3.1% of its wealth. Offshore leasing and development of oil and natural gas would bring new jobs, including well-paying exploration and production positions, to Virginia.

## More revenue for Virginia.

Developing resources off Virginia's coast could generate nearly \$19.5 billion in revenues to federal, state and local governments, ICF International estimates. If revenue sharing of federal revenue were permitted, the economic benefits to Virginia would begin shortly after the federal government held its lease sale, scheduled for 2011.

- ▶ For example, those Gulf of Mexico states participating in revenue sharing as authorized by the U.S. Congress have received over \$27 million in the first three years of the program.

## More environmental safety for Virginia.

Prevention is the most important environmental and safety strategy. The government and industry are committed to developing offshore oil and natural gas resources in a safe and environmentally friendly manner. Outer Continental Shelf exploration, development and production are governed by the following laws, among them:

Outer Continental Shelf Lands Act  
National Environmental Policy Act  
Endangered Species Act  
Coastal Zone Management Act  
Federal Water Pollution Control Act

Ports and Water Safety Act  
Marine Mammal Protection Act  
Clean Air Act  
National Historic Preservation Act



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Companies are required to submit detailed Oil Spill Response Plans as a condition to operate. The U.S. Minerals Management Service inspects the operations to ensure compliance with regulations, lease terms and statutes. In recent years, the MMS has conducted an average 20,000 to 25,000 inspections annually on operations in the federal OCS.