



Monthly Statistical Report

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SUMMARY

Total domestic petroleum deliveries, a measure of U.S. petroleum demand, dropped 0.3 percent in April as compared with April 2011. Gasoline deliveries, a measure of consumer gasoline demand, increased 0.9 percent to 8.8 million barrels per day. For the first four months of 2012, gasoline demand increased only slightly by 0.3 percent over the first four months of 2011. This weak demand change is reflective of improving but relatively weak economic conditions. The most recent BLS data showed employment growth from March to April, but at a less than expected amount. For both the month and year to date, conventional gasoline demand was up and reformulated demand was down. Reformulated gasoline is mostly used in urban areas and conventional is used in more rural areas.

Deliveries of distillate fuel, which include both diesel and heating oil, increased by 1.3 percent for April and declined by 0.2 percent for year to date. Ultra-low sulfur diesel deliveries showed growth of 2.2 percent for the month and 2.0 percent for the year to date. High-sulfur distillate deliveries reversed recent declines and increased by 2.4 percent for the month, but were down by 12.2 percent year to date due to the relatively warm weather. April Jet fuel deliveries extended March's decline with a decline of 3.2 percent for the month and 0.2 percent for year to date. Residual fuel deliveries were down 28.3 percent for the month and 27.9 percent for year to date. The "other oils" category reversed recent declines by increasing 3.2 percent for the month but declined 2.1 percent for the year to date.

Domestic crude oil production rose by 6.6 percent to average 5.963 million barrels per day in April. Alaskan production was down by 9.8 percent from last April, at 578 thousand barrels per day. North Dakota produced record levels of crude oil for the State at 551 thousand barrels per day in March. The number of oil and gas rig counts declined from 1979 in March to 2119 in April, according to the latest reports from Baker-Hughes Inc. Imports of crude oil and refined products fell in April by 9.2 percent to average 10.4 million barrels per day as increased domestic production offset the lower import levels. Canadian crude imports decreased by 4.3 percent in April to average 1.990 million barrels per day. North Dakota's average daily Crude Production numbers are 562 thousand barrels per day. According to the Associated Press (AP), North Dakota's Assistant State Mineral Resources Director Bruce Hicks said that North Dakota drillers pumped 17.8 million barrels of crude in March, compared to 17.5 million barrels in Alaska for March. [See Report](#)

April's total refinery inputs were slightly higher than last year's levels by 0.1 percent. Production of all four major products – gasoline, distillate, jet fuel and residual fuels was greater than demand for those products, so exports of refined petroleum products increased by 1.7 percent.

Gasoline production at 9.129 million barrels per day was at a record-high for the month of April and year to date. Distillate fuel production at 4.270 million barrels per day was the second highest for any April and a record for year to date. Utilization rates were the same this year as for April 2011.

In April, crude oil stocks at 374.8 million barrels were up 1.5 percent from last year and up 3.8 percent from March levels. Gasoline stocks were up 2.6 percent from year-ago and down 5.4 percent from month-ago levels. Distillate fuel inventories were down 13.9 percent from year-ago levels and down 9.0 percent from month-ago levels and reached 123.0 million barrels. Jet fuel stocks were up 2.1 percent from year ago levels, but down 3.4 percent from month ago levels. Stocks of “other oils” were down from year ago and up from month ago levels. Total inventories of all oils were down 10.5 percent from year ago levels and down 7.5 percent from month ago levels.

The API **Monthly Statistical Report** is available via IHS Global (www.global.ihs.com). For more information, go to <http://www.api.org/statistics> or contact IHS at 1-800-854-7179.

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