

NEWS RELEASE

API Pennsylvania Statement on Gov. Shapiro's Economic Development Strategy

HARRISBURG, PA – January 30, 2024 – American Petroleum Institute Pennsylvania (API PA) Executive Director Stephanie Catarino Wissman today issued the following statement in reaction to Gov. Josh Shapiro's new Ten-Year Strategic Plan for Economic Development in Pennsylvania:

"We share Gov. Shapiro's goal of leveraging our state's abundant natural gas resources to help accelerate economic growth while delivering the affordable, reliable energy needed to power business and industry in Pennsylvania.

"Natural gas development in Pennsylvania has proven to be an economic boon for the state, contributing billions of dollars annually to the state's bottom line, generating over \$2.5 billion in impact fee funding during the last decade, supporting tens of thousands of jobs and signaling to other companies, both large and small, that they should invest here.

"With efficient, predictable permitting, Pennsylvania is better positioned to grow its energy economy and create more family-sustaining jobs while tackling the dual challenge of reducing emissions and meeting the growing global demand for energy."

The American Petroleum Institute Pennsylvania (API Pennsylvania) is a state affiliate office of the American Petroleum Institute (API). The API represents all segments of America's natural gas and oil industry, which supports nearly 11 million U.S. jobs and is backed by a growing grassroots movement of millions of Americans. Our approximately 600 members produce, process, and distribute the majority of the nation's energy, and participate in API Energy Excellence®, which is accelerating environmental and safety progress by fostering new technologies and transparent reporting. API was formed in 1919 as a standards-setting organization and has developed more than 800 standards to enhance operational and environmental safety, efficiency and sustainability.

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