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Colorado's Workforce and Economy: Powered by Natural Gas and Oil

Colorado's natural gas and oil supports more than 303,000 jobs, provides over \$34 billion in wages and contributes more than \$48 billion to the state's economy. America's natural gas and oil powers every sector of the U.S. economy and reaches every facet of our lives, from heating our homes and fueling transportation to supporting the manufacture of products we use every single day. Across the country, 10.8 million jobs are supported by U.S. natural gas and oil, which represents 5.4% of the nation's total employment.¹

COLORADO'S ENERGY WORKFORCE



303K
JOBS



4x

THE CAPACITY
OF MILE
HIGH STADIUM

Good jobs mean community-supporting wages that are spent on homes, in local restaurants, and at car dealerships and small businesses. Among natural gas and oil jobs, the average wage is 65% greater than the U.S. average.²

COLORADO'S ECONOMY

\$48B

ECONOMIC IMPACT
TO THE STATE

Natural gas and oil is used in every other U.S. industry from manufacturing and services to construction, wholesale and retail.

303K CO JOBS SUPPORTED BY NATURAL GAS & OIL

From petroleum engineers and truck drivers to contractors and manufacturers, America's natural gas and oil supports a wide range of jobs across the state of Colorado. Research shows that every direct job in the natural gas and oil industry generates 1.2 additional jobs in Colorado.³



54,420

Natural Gas and Oil



137,590

Services



29,760

Wholesale and Retail



10,010

Construction



15,290

Transportation
and Warehousing



7,330

Manufacturing



49,320

Other

¹ "Impacts of the Oil and Natural Gas Industry on the U.S. Economy in 2021," prepared for the American Petroleum Institute by PwC in April 2023.

² Non-retail jobs. 2021 industry average annual pay calculated from the Quarterly Census of Employment and Wages (QCEW) from the Bureau of Labor Statistics (BLS).

³ Includes the Colorado economic impact of oil and gas industry state-to-state purchases.