



New Mexico's Workforce and Economy: Powered by Natural Gas and Oil

New Mexico's natural gas and oil supports more than 92,000 jobs, provides over \$6 billion in wages and contributes more than \$16.6 billion to the state's economy. America's natural gas and oil powers every sector of the U.S. economy and reaches every facet of our lives, from heating our homes and fueling transportation to supporting the manufacture of products we use every single day. Across the country, 10.8 million jobs are supported by U.S. natural gas and oil, which represents 5.4% of the nation's total employment.¹

NEW MEXICO'S ENERGY WORKFORCE



92K

JOBS



2x

THE CAPACITY OF UNIVERSITY STADIUM

Good jobs mean community-supporting wages that are spent on homes, in local restaurants, and at car dealerships and small businesses. Among natural gas and oil jobs, the average wage is 65% greater than the U.S. average.²

NEW MEXICO'S ECONOMY

\$16.6B

ECONOMIC IMPACT TO THE STATE

Natural gas and oil is used in every other U.S. industry from manufacturing and services to construction, wholesale and retail.

92K NM JOBS SUPPORTED BY NATURAL GAS & OIL

From petroleum engineers and truck drivers to contractors and manufacturers, America's natural gas and oil supports a wide range of jobs across the state of New Mexico. Research shows that every direct job in the natural gas and oil industry generates 1.6 additional jobs in New Mexico.³



35,610

Natural Gas and Oil



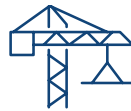
29,890

Services



6,810

Wholesale and Retail



3,500

Construction



4,100

Transportation and Warehousing



1,430

Manufacturing



11,160

Other

¹ "Impacts of the Oil and Natural Gas Industry on the U.S. Economy in 2021," prepared for the American Petroleum Institute by PwC in April 2023.

² Non-retail jobs. 2021 industry average annual pay calculated from the Quarterly Census of Employment and Wages (QCEW) from the Bureau of Labor Statistics (BLS).

³ Includes the New Mexico economic impact of oil and gas industry state-to-state purchases.